



# Safa Systems & Technologies Limited

CIN NO:L52100KL2021PLC071051; GST No: 32ABGCS8921G1ZB

Date: 28.09.2022

To,  
The Manager,  
BSE Limited,  
28 Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

Symbol: SSTL  
Scrip Code: 543461

**Subject: Proceedings/Outcome of 01<sup>st</sup> Annual General Meeting of Safa Systems & Technologies Limited held on Tuesday, 27<sup>th</sup> September, 2022 pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find the enclosed summary of proceedings of **01<sup>st</sup> Annual General Meeting('AGM')** of the Company held on Tuesday, 27<sup>th</sup> September, 2022 at 3:00 P.M. (IST) through Video Conferencing ("VC")/Other Audio- Visual means.

Submitted for your information and records.

Thanking You

Yours faithfully,

**For and on behalf of**  
**Safa Systems & Technologies Limited**

**Faizal Bavaramparambil Abdul Khader**  
**Managing Director**  
**DIN: 07729191**



# Safa Systems & Technologies Limited

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## **BRIEF PROCEEDINGS OF 01<sup>st</sup> ANNUAL GENERAL MEETING ('AGM') OF SAFA SYSTEM & TECHNOLOGIES LIMITED HELD ON TUESDAY, 27<sup>TH</sup> SEPTEMBER, 2022 AT 3:00 P.M. (IST) THROUGH VIDEO CONFERENCING ("VC")/OTHER AUDIO- VISUAL MEANS.**

The **01<sup>st</sup> Annual General Meeting** of the Members of the Safa System & Technologies Limited ("the Company" was held on **Tuesday, September 27, 2022** at **03:00 P.M.** (IST) through Video Conferencing ("VC")/Other Audio- Visual Means.

Mr. Faizal Bavaraparambil Abdul Khader, Managing Director of the Company took the Chair and extended warm welcome to the Members, Directors, Officers, and other present in the Meeting. The requisite Quorum being present, the Chairperson called the meeting to order. Chairperson informed that total 11 members were present.

There was no qualification/observation in the Auditor's Report for the Financial Year 2021-22.

The Company Secretary informed that Statutory Registers, Proxy Registers, Annual Report and other necessary documents were made available for inspection by the Members.

With the consent of members, notice convening the AGM and Annual Report for the Financial Year 2021-22 were taken as read.

The Company Secretary then informed the members that in terms of the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Companies Act, 2013 & the Rules made thereunder, the Company had provided remote e-voting facility to the members to cast votes electronically on all the resolutions set out in the Notice and the same commenced at **09:00 A.M.** on **Saturday, September 24, 2022** and ended at **05:00 P.M.** on **Monday, September 26, 2022.**

Further, the Company has also provided the facility to the shareholders those, who did not opt for E-voting Facility and were present in the AGM, to cast their votes for the resolutions set out in the Notice of AGM.

The Company Secretary informed that the Board of Directors had appointed Mr. Vikas Kumar Verma, Managing Partner of Vikas Verma & Associates, Company Secretaries, New Delhi as Scrutinizer for the purpose of scrutinizing the remote e-voting and voting at the AGM in a fair and transparent manner.

The following items of business, as per the Notice of AGM dated **August 31, 2022** were transacted at the meeting:

### **A. Ordinary Business**



# Safa Systems & Technologies Limited

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1. Adoption the Standalone Audited financial statements of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon.
2. Appointment of Director in place of Mr. Bavaraparambil Abdhulkadher Hydrose (DIN: 01390977) who retires by rotation, and being eligible, offers himself for re-appointment.
3. Appointment of M/s Kapish Jain & Associates (Firm Registration No.: 022743N) as Statutory Auditors of the Company.

## B. Special Business

4. Approved the Increase in the Borrowing limit of the Company upto INR 50 Crores
5. Approved the investments, give loans, guarantees and security in excess of limits specified under section 186 of the Companies Act, 2013

The Company Secretary then concluded the meeting at **03:30 P.M.** with a vote of thanks to Members, Directors and other present at the meeting. The details of the voting results including remote e-voting on all the resolutions as set out in the Notice of AGM along with the Scrutinizers Report shall be submitted separately in due course.

This is for your information and records.

**For and on behalf of**  
**Safa Systems & Technologies Limited**

**Faizal Bavaraparambil Abdul Khader**  
**Managing Director**  
**DIN: 07729191**